

TERMS AND CONDITIONS FOR LEGAL ENTITIES

VALID FROM 06.10.2021

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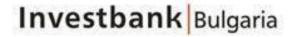


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General information

INVESTBANK JSC is a privately owned financial institution, which was established in 1994. It has Banking License No.364/1994 issued by the Bulgarian National Bank and conducts the full range of banking operations nationally and internationally.

The Bank carries out banking transactions through its Head Office, regional financial centers, offices and remote workplaces.

The organisational structure of the Bank is presented below:

Supervisory Board;

Management Board;

Executive Directors;

Specialized Service Internal Audit

Directors of Departments and Chief Accountant;

Managers of Financial Centers, offices and remote workplaces.

The main customer care directorates supporting the key bank service transactions are:

Business Development Department	tel.: +359 2 81-86-140, 120, 122
Liquidity and Investment Services	tel.: +359 2 81-86-128, 129, 130, 131
Back Office	tel.: +359 2 81-86-133, 132
Accounting and Methodology	tel.: +359 2 81-86-145
International Department	tel.: +359 2 81-86-138, 137, 136
Information Technologies Department	tel.: +359 2 81-86-168, 157, 158
Specialized Service Internal Audit	tel.: +359 2 81-86-114, 139, 154
Customer Service	tel.: +359 2 81-86-123, 124

INVESTBANK JSC is universal commercial bank offering the full range of banking services permitted under the full banking license.

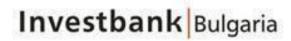




General provisions

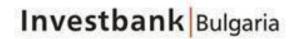
1.	By these Terms and Conditions Investbank JSC (the Bank) settles its business relations with its customers, regulates the usual interest rates terms, fees	
1.	and other expenses that it applies regarding operations in BGN or another currency unles no other explicit agreements between the Bank and its clients	
	or correspondents under particular transactions are concerned.	
2.	Bank commissions, fees, interests and other expenses excluding the charges described below in the second sentence are collected in BGN, foreign currency or the equivalent calculated with officially announced rates of the Bank for the day of operation for the respective currency on the day of registration of the payment unless otherwise agreed with the Bank. Regular monthly fees and fees related to transactions with electronic bank cards collected through money conversion from other accounts of the client - in BGN currency or the equivalent are calculated at the exchange rate of the Bulgarian National Bank (BNB) for the respective currency on the day of registration the payment.	
3.	All fees and commissions are accrued by the Bank at the time the respective service is being effected (unless specified otherwise) and they are not subject to refund.	
4.	The current Terms and conditions are applied to all clients of the bank, which shall be categorized as follows for the purposes of these Terms and conditions: - Companies and their associations; cooperatives; sole traders, sales representatives, brokers, commercial agencies non-profit and other similar entities - sole traders; unincorporated companies; - Financial institutions, including - Banks and other persons carrying out transactions as defined in Art. 1, Para. 5 of the Law on Credit Institutions, Stock Exchange, investment intermediaries (II) investment companies (IC), management companies (MC) and contractual funds (CF) registered under POSA, insurance companies, pension insurance companies and voluntary pension fund registered under SCPIA, leasing companies; - Budget spending authorities and others who have a current or deposit account with the Bank and / or carry out operations in the Bank.	
5.	The Bank executes customers' orders deposited in the necessary form and having legitimate contents.	
5.1.	The Bank effects operations in local or foreign currency, ordered by the account's holder or persons authorized in due form, only if there are funds in these accounts fully covering the amounts under the ordered operations, the due fees, commissions, other expenses and the required obligatory minimal assets.	
5.2.	No partial payments on payment documents or requests for payment are allowed.	
6.	An integral part of the Terms and Conditions shall be considered the Interest Rates Bulletin of the Bank.	
6.1.	The interest rates policy, the usual interest rates accrued on deposit and credit accounts are specified by the governing bodies of the Bank upon observing the effective legislation and depending on market conditions.	
7.	Conditions specified in these Terms and Conditions and in the Interest Rate Bulletin conditions may differ from conditions offered by the Bank for credit or deposit products. In these cases mandatory shall be applied conditions of the respective product.	
7.1.	By modification or termination of a particular product shall be appled conditions specified in the contract for the same product.	





8.	In cases when a certain operation consists of two or more activities, commissions and fees are collected separately.	
9.		
	Customers, who have no accounts with the Bank, shall pay in advance the fees and commissions due.	
10.	No fees and commissions are charged for issuing of certificates, references, etc. in the following cases: upon requirement of BNB, upon requirement of governmental bodies, within the power of law, upon collecting and spending funds for medication outside Bulgaria after submitting of the respective documents	
11.	The Bank shall collect no fees and commissions from budget spending authorities.	
5 1 5		
12.	For operations and services in Bulgaria (certificates, references, correspondence, etc.) the commissions and fees in these Te rms and conditions specified in foreign currency shall be collected in BGN reassessed at the Bank's officially announced exchange rates for the day of the operation.	
13.	Fees and commissions due by a customer of the Bank to foreign correspondents are paid in the respective foreign currency or i ts equivalent in BGN reassessed at the Bank's officially announced exchange rates for the day of the operation.	
14.	The Bank reserves the right to collect from its customers under the separate services and operations, besides the specified in these Te rms and Conditions, interest rates, fees and commissions, additional costs as well, including those for postage, phone, telex, etc., that could arise in accordance with the customer's order and not specified in these Terms and Conditions.	
15.	All costs regarding establishing, amending and extinguishing under submitted collateral in accordance with the order set by t he law, are chargeable of the borrower.	
16.	When the respective service requires special efforts on behalf of the Bank's employees and/or is exclusively difficult, and/or bears high risk, the Bank retains the right to reject rendering that service with no additional explanations for its motives.	
17.	In cases when it is specified in the order that all fees and commissions and other costs are chargeable of the beneficiary but he/she refuses the payment, the Bank preserves the right to collect them from the ordering person.	
18.	The Bank closes accounts ex officio in compliance with the provisions of Ordinance No 3 of BNB and these Terms and Conditions.	
19.	The Bank does not charge commissions for placing cash on deposit, regardless the amount, at opening of a term deposit, donation accounts as well as at payment of monthly installments under a loan granted by the Bank to a legal entity.	
19.1.	Provisions of it.19 of these Terms and Conditions shall not be in force, whenever a legal entity repays a loan in cash prior to the term set. Provisions of it.19 of these Terms and Conditions shall not be applied as well, whenever a revolving or an overdraft loan facility are repaid in cash.	
20.	The Bank does not charge commission for cash withdrawal from a term deposit on its maturity date, and when drawing down a loan in cash by an individual.	
20.1.	The Bank requires a request with prior notice for cash withdrawal from term deposits on a non-maturity date, in accordance with section IV Cash Operations from these Terms and Conditions	
22.	The size of fees and commissions for all services in these Terms and Conditions is without VAT included. VAT is additionally accrued for each operation in accordance with the Value Added Tax Act. The Bank specifies in these Terms and Conditions every service that is VAT laid.	





23.	For services not specified in these Terms and Conditions, the Bank collects fees and commissions at agreed upon prices by a separate order of the	
	executive directors. If the service requires VAT payment, it is additionally paid by the customer.	
24.	For complexe services, specific operations and other additional services the Bank preserves the right to collect fees and commissions upon agreement.	
25.	Deviations from those indicated in these Terms and Conditions for separate clients are allowed in accordance with the established internal regulations of	
	the Bank and / or the written consent of two of the Bank's executive directors.	
26.	Monthly commissions for maintenance and servicing of account are due per calendar month or for the part of the calendar month in which the account	
	exists	

II. Interests, value dates and terms of accepting and processing of payment orders

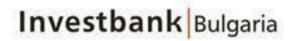
m moreous, raide dates and terms of decopining and processing or payment orders		
1	Interests in BGN	
1.1.	With a resolution of the Management Board the Bank determines the interest rates (regular, penal and surplus) in BGN to be applied on check-in, credit and savings accounts and deposits.	
1.2.	The basis for calculating the interest rate on funds extended in credit shall be 360/360 for annuity loans and ACT/360 (actual number of days in the period/360) for the rest of the loans and the interest rate on attracted funds - 30/360 (30 days in the period/360).	
1.3.	The interest rate scales approved for any given period shall be placed at prominent places in the Bank's halls.	
1.4.	To loans extended in BGN shall be applied: - Fixed interest rates or - base interest rate of the Bulgarian National Bank (BNB) or EURIBOR valid for the relevant period plus a fixed agreed allowance	
1.5.	Upon change of the base interest rate of BNB or Euribor base rate as from the date when the change came into effect according to the Methodology for fixing a reference interest rate, the Bank amend the regular and penal interest rate, whereas the agreed surplus shall remain unchanged.	

bank



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1.6.	Upon re-negotiation of loan conditions (increase of the loan amount, extension of the repayment period) the Bank may change the agreed surplus rate	
	above the base interest rate and the respective EURIBOR.	
1.7.	The interest on current accounts in BGN shall be accrued annually in compliance with the approved interest scale and it is due onetime on December 31st	
	of the current year or upon closing of the account.	
1.8.	The interest on savings accounts in local currency shall be accrues in compliance with the approved interest rate scale and shall be due at the end of the	
	calendar year or upon closing of the account.	
1.9.	The interest on term deposits in BGN shall be accrued in compliance with the approved interest scale and it is due upon expiration, termination of the	
	deposit or according to the specific conditions of the deposit product.	
1.10.	The interest rate on savings accounts or the interest specified in the product's conditions shall be applied in case of pre-term termination of a term-deposit	
	contract.	
1.11.	Upon additional depositing of amounts into term deposit accounts, allowing additional depositing, interest rate for the term deposit shall be accrued on the	
	additionally deposited amount from the date of the additional deposit, as the initial term of deposit remains.	
1.12.	For term deposits, allowing partial withdrawal, the Bank permits the withdrawal of the capitalized interest or of the maximum allowed part of the principal,	
	according to the conditions of the certain bank products without terminating the deposit.	
1.13.	The interest rates on accounts opened for statutory capital for registration of companies or extended as a loan collateral, bank guarantees, letters of credit	
	shall be accrued only by agreement.	
1.14.	By agreement, with a resolution of the Management Board and complying with daily account balances exceeding a certain amount, the Bank may charge higher interest rates for corporate clients.	
2. Valu	e dates for accounts in national currency	
2.1.	The value date shall be an interest day.	
2.2.	With respect to accounts in local currency, the value date shall be the date of accounting.	
2.3.	With respect to letters of credit, guarantees and documentary collections the value date shall be the date indicated by the correspondent bank.	
3. Inter	ests in foreign currency	
3.1.	By means of resolution of the Management Board the Bank determines rates of interest (regular, penal and surplus) in EUR and USD payable on current,	
	credit and savings accounts and deposits	
3.2.	The basis for calculating the interest rate on funds extended in credit shall be 360/360 for annuity loans and ACT/360 (actual number of days in the	
	period/360) for the rest of the loans and the interest rate on attracted funds - 30/360 (30 days in the period/360).	
3.3.	The approved scales of interest rates for any given period shall be placed at prominent places in the Bank's front offices.	





3.4.	Fixed interest or interest based on EURIBOR for the respective period plus agreed surplus interest rate shall be applied to loans extended in EUR. LIBOR	
	for the respective period and currency plus agreed surplus interest rate shall be applied to loans extended in other foreign currencies with which the Bank	
	works. The agreed interest rate shall be accrued on a monthly basis.	
3.5.	The interest on current accounts in foreign currency shall be accrued annually in compliance with the approved interest scale and it is due onetime on	
	December 31st of the current year or upon closing of the account.	
3.6.	The interest on savings accounts in foreign currency shall be accrued in compliance with the approved interest scale and shall be due at the end of the	
	calendar year or upon closing of the account.	
3.7.	The interest on term deposits in foreign currency shall be accrued in compliance with the approved interest scale and shall be accrued towards the end of	
	the term, upon termination of the deposit, or according to the deposit's specific conditions.	
3.8.	The interest rate on savings accounts or the interest specified in the product's conditions shall be applied in case of pre-term termination of a term-deposit contract.	
3.9.	Upon additional depositing of amounts into term deposit accounts, allowing additional depositing, interest rate for the term deposit shall be accrued on the	
	additionally deposited amount from the date of the additional deposit, as the initial term of deposit remains.	
3.10.	For term deposits, allowing partial withdrawal, the Bank permits the withdrawal of the capitalized interest or of the maximum allowed part of the principal, according to the conditions of the certain bank products without terminating the deposit.	
4. Valu	ue dates for accounts in foreign currency	
4.1.	Upon crediting of a client's foreign currency account with an incoming transfer, the value date shall be the date of receiving the funds into the account by the correspondent bank.	
4.2.	Upon debiting of a client's foreign currency account at the client's order for interbank transfer, the value date shall be the date of executing the payment.	
4.3.	With respect to letters of credit, guarantees and documentary collections the value date shall be the date indicated by the correspondent bank.	
4.4.	The normal value date for execution of a currency transfer is SPOT - two working days after the date of receipt of the order at the Central Office of the Bank. I	
	is certified with Entr. № in the Bank.	
	is certified with Entr. № in the Bank. The normal value date for SEPA transfers ordered electronically is the next business day after the date of receipt of the order at the Bank.	
4.5.		
4.5.	The normal value date for SEPA transfers ordered electronically is the next business day after the date of receipt of the order at the Bank.	
4.6.	The normal value date for SEPA transfers ordered electronically is the next business day after the date of receipt of the order at the Bank. In case of a bank transfer between two "Loro" accounts the value date of debiting and crediting shall be the date on which the order has been received by INVESTBANK JSC. Head Office. In case of transfer ordered from "Loro" bank account in favour of a Bank's client, the value date of debiting and crediting shall be the day of receiving the orde in the Head Office of the Bank, applying the terms under it.5.	
4.6.	The normal value date for SEPA transfers ordered electronically is the next business day after the date of receipt of the order at the Bank. In case of a bank transfer between two "Loro" accounts the value date of debiting and crediting shall be the date on which the order has been received by INVESTBANK JSC. Head Office. In case of transfer ordered from "Loro" bank account in favour of a Bank's client, the value date of debiting and crediting shall be the day of receiving the order	



5.2.	Payment orders for transfers in national currency	
5.2.1.	Payment orders for transfers in national currency executed through the payment system RINGS (Real-time Interbank Gross Settlement System).	
5.2.1.1.	All transfers of amounts equal to or exceeding BGN 100,000.00 will be executed through RINGS obligatory.	
5.2.1.2.	In case of explicitly client's choice the Bank will execute transfers up to BGN 99,999.99 trough RINGS.	
5.2.1.3.	The receiving of the payment orders for execution through RINGS in paper form in the Bank's Financial Center is certified with date and time, placed by an employee of the Financial Center on the order, upon receiving it, and the orders via the Internet banking with receiving a second reference from the Bank's accounting system.	
5.2.1.4.	Investbank JSC defines as an end of the working hours with clients for executing transfers through RINGS 3.00 PM of the respective working day.	
5.2.1.5.	Payment orders received in the Bank before 3.00 PM will be executed on the same working day with a value date - the date of this working day, but not later than 1 hour from the moment of their receiving.	
5.2.1.6.	Payment orders received in the Bank after 3.00 PM will be treated for received on the next working day and will be executed with value date - the date of the next working day.	
5.2.2.	Payment orders for transfers in national currency trough BISERA	
5.2.2.1.	Payment orders in BGN for execution through BISERA, received in the working hours with clients defined by Investbank JSC, will be processed during the working day, with a term of execution not later than the next working day.	
5.3.	Payment orders for currency transfers	
5.3.1	The receiving of the payment orders in paper form in the Bank's Financial Center is certified with date and time, placed by an employee of the Financial Center on the order, upon receiving it, and the orders via the Internet banking with receiving a second reference from the Bank's accounting system.	
5.3.2.	after that hour will be processed on the next working day.	
5.3.3	Payment orders for bank-to-bank currency transfers when received in the Bank before 3.30 PM will be processed with a value date according to it.4.4. For orders received after that hour the spot value date is defined by the next working day.	
5.3.4.	Express transfers in EUR and USD will be executed with a value date - the day of receiving the order, in case if it is presented before 12.00 AM Bulgarian time, otherwise - with a value date the next working day. For any other currencies the term of execution of express transfers will have a value date - the next working day and will be executed by the Bank according to its ability.	
5.3.5.	Orders for interbank transfers from and into bank account will be accepted until 4.30 PM and will be executed with value date - the same working day. Orders received after that hour will be executed on and and with value date - the next working day.	
5.4.	Received currency transfers from other banks in favour of clients of the Bank will be processed on the same day when received before 4.30 PM /the hour registered on the SWIFT message/ and will be provided to the client with a value date according to it.4.1. The transfers received after 4.30 PM are processed on the next working day and will be provided to the client according to it. 4.1.	



III. Opening, maintaining, and closing of accounts

1. Openi	1. Opening, maintaining, and closing of accounts in BGN		
1.1.	Current accounts		
1.1.1.	Opening	BGN 10.00	
1.1.1.1.	Opening, maintaining and closing accounts of budget spending authorities	Free of charge	
1.1.1.2.	Opening current accounts of financial institutions	by negotiation	
1.1.2.	Monthly commission for maintaining and servicing of accounts of budget spending a ut	horities without issued debit card	
1.1.2.1.	With included electronic statement of account delivered via e-mail (daily, monthly)	BGN 16.99	
1.1.2.2.	With included monthly statement of account in written form, received in a bank office	BGN 30	
1.1.2.3.	With included daily statement of account in written form, received in a bank office	BGN 50	
1.1.3.	One-time fee for closing	BGN 20	
1.2.	Cumulative, liquidation and special accounts		
1.2.1.	One-time fee for opening	BGN 15	
1.2.2.	Monthly commission for maintaining and servicing		
1221	Cumulative accounts (for registration of a company - until the expiration of 12 months from the opening of the account, unless it is transformed into a current account), as well as in the cases of raising funds for treatment or education,	Free of charge	
	Cumulative accounts for registration of a company after the first 12 months of the opening of the account, if the account is not transformed into a current account.	BGN 50	
1.2.2.2.	Liquidation accounts /for companies in liquidation/	BGN 15	
1.2.2.3.	Special accouns /insolvency/	BGN 15	
1.2.3.	Opening and maintening special accounts (for law firms, insurance brokers and agents acting within their professional and business activities)	Subject to agreement	

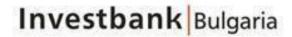


1.2.3.1	Monthly commission for maintaining and servicing a special current bank account /	For accounts in BGN - BGN 50 monthly, per account
	client account - opened to agreement for special/ client bank accounts under Art.	For accounts in EUR - BGN 350 monthly, per account
	39 of the Law on the Legal Profession (framework agreement)	For accounts in USD – BGN 500 monthly, per account
1.2.4.	Opening and servicing of ESCROW accounts /out of products/	With account balance up to BGN 500,000 incl 1% of the amount received, min.100 BGN If the account balance exceeds BGN 500 000 – subject to agreement * Minimum balance is not required **Monthly servicing fee is not collected
1.2.4.1.	Opening and servicing of ESCROW account for Residential Renovation	0,15%
1.2.4.2.	Opening and servicing of account for Loan "Invest Agro"	Free of charge
1.2.5.	Closing or transformation	
1.2.5.1.	One time-fee for closing of cumulative, special, liquidation and specific accounts	BGN 20
1.2.5.2.	Upon transformation of cumulative account into a current account with the Bank	Free of charge
1.2.5.3	Closing deposit accounts	Free of charge
1.2.5.4.	For closing of accounts opened ex officio in connection with the servicing of TD of NRA	BGN 1
1.2.5.5.	Closing cumulative account for the treatment or education	Free of charge
1.2.5.6.	Closing ESCROW account for Residential Renovation	ESCROW account for Residential Renovation
1.3.	Minimum balance	
1.3.1.	Current accounts	BGN 50
1.3.2.	Cumulative and liquidation accounts	BGN 100
1.3.3.	Cumulative account for treatment or education	Not required
1.3.4	Minimum balance on ESCROW account for Residential Renovation	Not required
2. Ope	ening, maintaining, and closing of accounts in foreign currency	
2.1.	Current accounts	
2.1.1.	Opening	BGN 10.00



2.1.1.1.	Opening, maintaining and closing of current accounts of budget spending authorities	Free of charge
2.1.1.2.	Opening current accounts of financial institutions	by negotiation
2.1.2.	Monthly commission for maintaining and servicing of accounts of budget spending a	uthorities without issued debit card
2.1.2.1	With included electronic statement of account delivered via e-mail (daily, monthly)	BGN 29.99
2.1.2.2.	With included monthly statement of account in written form, received in a bank office	BGN 58
2.1.2.3.	With included daily statement of account in written form, received in a bank office	BGN 98
2.1.3.	One-time fee for closing	BGN 20
2.2.	Cumulative, special and liquidation accounts	
2.2.1.	One-time fee for opening	BGN 15
2.2.2.	Monthly commission for maintaining and servicing	
2.2.2.1.	Cumulative accounts (for registration of a company - until the expiration of 12 months from the opening of the account, unless it is transformed into a current account), as well as in the cases of raising funds for treatment or education,	Free of charge
2.2.2.1.1.	Cumulative accounts for registration of a company after the first 12 months of the opening of the account, if the account is not transformed into a current account.	BGN 50
2.2.2.2.	Liquidation accounts /for companies in liquidation/	BGN 20
2.2.2.3.	Special accouns / insolvency/	BGN 20
2.2.3.	Opening and maintening special accounts (for law firms, insurance brokers and agents acting within their professional and business activities)	According to a the product card
2.2.4.	Opening and servicing of ESCROW accounts /out of products/	Upon account balance up to the currency equivalent of BGN 500,000 incl 1% of the amount received, min.100 BGN For account balances exceeding the currency equivalent of BGN 500,000 – subject to agreement * Minimum balance is not required **Monthly service fee is not collected





2.2.5.	Closing or transforming	
2.2.5.1	One time-fee for closing of cumulative, special, liquidation and specific accounts	BGN 20
2.2.5.2.	Upon transformation of cumulative account into a current account with the Bank	Free of charge
2.2.5.3.	Closing deposit accounts	Free of charge
2.2.5.4.	Closing cumulative account for the treatment or education	Free of charge
2.3.	Minimum balance	
2.3.1.	Current accounts	50 currency units
2.3.2.	Cumulative and liquidation accounts	100 currency units
2.3.3.	Cumulative account for treatment or education	No required
3. Perio	dical notification	
3.2.	SMS-notification for final daily balance	BGN 2 monthly + VAT
3.3	Notification by balance change	
3.2.1.	Deposit accounts – for amounts up to BGN 20,000/USD 10,000/ EUR 10,000 for the related currency	BGN 2 monthly + VAT
3.3.2.	Deposit accounts – for amounts avove BGN 20,000/USD 10,000/ EUR 10,000 for the related currency	Free of charge*

Appendix: Interest Rates Bulletin of the Bank

* If there is a fee, VAT is due.

Notes: 1. Accounts with issued debit cards shall not be charged. Charging current accounts with issued debit cards is according to Section XII of the Terms and Conditions.

2. Fee under it. 1.1.1. and 2.1.1. shall not be applied when in the day of opening of account there is a registration for aa Package Programm, under Chapter XVI. Package Programs.



IV. Cash transactions

1. Cash transactions in BGN		
1.1.	Adding amounts in BGN	
1.1.1.1.		For amounts up to BGN 3 000 ** – BGN 2 * For amounts from BGN 3 000.01 daily (by the Account Holder) – 0.20 %. Min 3 BGN for transaction, max 300 BGN
1.1.1.2.	For installment into a bank account with Investbank done by third parties which are different from the bank account holder / at expense of the depositor/	- BGN 5,00 * for amounts up to BGN 2 000 (daily) - 0.30% for amounts over BGN 2 000.01 ** min BGN 3 for transaction, max BGN 300
1.1.1.3.	For installment into account of TD of NRA with the Bank (insurance installments and tax liabilities of legal entities)	BGN 4,00 * for amounts up to BGN 1 000 (daily) 0,30% for amounts above BGN 1 000.01

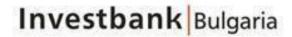


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1.1.2.	Cash transfer to an account with another bank, regardless of the amount	1%, min. BGN 6,00, plus transaction fee (BISERA/RINGS)
1.1.3.	Adding amounts into term deposits	free of charge
1.1.4.	Payments of amounts for repayment of principals and interest accrued on credits, up to the principal and interest amount	free of charge
1.1.5.	On payment of sums paid in as guarantee of credits extended or bank guarantees issued	free of charge
1.1.6.	Upon exchange of coins for banknotes, and vice versa	1,8%, min BGN 7
1.1.7.	Coin deposits	1%, min BGN 3
1.1.8.	Depositing of banknotes not sorted in wads, face upwards unidirectionally	0.2% + regular
1.2.	Drawing of amounts in BGN	
1.2.1.	Amounts up to BGN 1,000 on a daily basis	BGN 5
1.2.2.	Amounts exceeding BGN 1,000	0,5%, min. BGN 5,00 for the amount above BGN
		1.000
1.2.3.	For withdrawn amounts up to BGN 1.000 without notification for drawing	BGN 5
1.2.4.	For withdrawn amounts above BGN 1.000 without notification for drawing	0,7%, min BGN 10 for the amount above BGN 1000
1.2.5.	Ordered, but not withdrawn amount	0,6% over the amount
1.2.6.	For withdrawn amounts exceeding the requested	0,6%
1.2.7.	For early termination* of term deposit (*according to the product's conditions)	
1.2.7.1.	For early termination of term deposit and withdrawing the amount	BGN 5,00, plus fees under it.1.2.
1.2.7.2.	For early termination of non-standard** deposit and withdrawing the amount (** with individual arrangements, out of the products)	3%, min. BGN 5,00, but not more than BGN 10 000, plus fees under it. 1.2.
1.2.7.3	For early termination* of term deposit and opening of another deposit product in the Bank	free of charge
1.2.8.	Withdrawing amounts of term deposits on maturity date	free of charge
1.2.9.	Verification of authenticity of bank notes	BGN 0.10 (plus VAT) per single bank note
1.2.10.	Cash services	subject to agreement + VAT



1.2.11	Drawing of nominal value composition at the client's request	0,25% plus fee under it.1.2.1. additionally
1.2.12.	Fee for cash withdrawal at a branch from accounts opened in another branch	according to standard conditions
2.	Cash transactions in foreign currency	
2.1.1.	Depositing amounts in foreign currency	
2.1.1.1.	Depending on the added amount (by the Account holder)	For amounts up to 1 500 currency units ** – EUR 1 * For amounts over 1 500.01 curency units ** – 0.20% Min 1,5 currency units for transaction, max 150 currency units.
2.1.1.2.	For payment for account with the Bank initiated by third parties different from the Account holder (daily) (it is due by the depositor)	- EUR 2,50 for amounts up to EUR 1 000 (daily) -0.30% for amounts over EUR 1,000.01 ** or equivalent in another currency min. 1.5 currency units per transaction, maximum 150 currency units
2.1.2	Depositing amounts into term deposits	free of charge
2.1.3.	Payments of amounts for repayment of principals and interest accrued on credits, up to the principal and interest amount	free of charge
2.1.4	Ordering of banknotes in single direction	0.4%, max BGN 500, additionally to the standard commission
2.2.	Withdrawal of sums in foreign currency	
2.2.1	Withdrawal of amounts up to 1000 currency units	2.50 currency units
2.2.2	Withdrawal of amounts above 1000 currency units	0.60%, min 5 currency units
2.2.3	For withdrawn amounts up to 1000 currency units without prior notification	2.50 currency units
2.2.4.	For withdrawn amounts above 1000 currency units without prior notification	0,70%, min 5 currency units





2.2.5	For amounts requested with prior notification, but not withdrawn	0,60 of the amount
2.2.6	For early termination of term deposit /according the product/	
2.2.6.1	For early termination of term deposit and withdrawing the amount	BGN 5,00, plus fees under it.2.2.
2.2.6.2	For early termination of non-standard** deposit and withdrawing the amount (** with individual arrangements, out of the products)	3%, min. BGN 5,00, but not more than 10 000 currency units plus fees under it.2.2.
2.2.6.3	For early termination* of term deposit and opening of another deposit product in the Bank	free of charge
2.2.6.4.	Withdrawing amounts of term deposits on maturity date	free of charge
2.3.	Verification of authenticity of bank notes	BGN 0,10 per banknote (+VAT)
2.4.	Cash services	subject to arrangement + VAT
2.5.	Fee for cash withdrawal at a branch from accounts opened in another branch	according to standard conditions
2.6.	Drawing of nominal value composition at the client's request	0,35%, plus fee under it 2.2.1. additionally

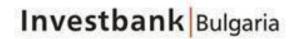
Notes

- 1. The limits for depositing and withdrawing amounts in BGN or another foreigh currency are **daily** and commissions shall be calculated on the total amount of the cash transactions for the day for all different accounts of the client in the same currency. By exceeding the daily limits the Bank shall collect due fees and commissions on the whole amount of the transactions.
- 2.The Bank requires notice-request of 2 /TWO/ working days until 2:00 p.m. for withdrawing amounts over BGN 2000

The Bank requires notice-request of 3 /THREE/ working days until 2.00 p.m. for withdrawing amounts over BGN 1000 currency units

- 4.In case a notice under it. 2 is not submitted the Bank reserves its right to refuse to pay the requested amount in cash.
- 5. As a prior notice shall be considered only a request filed for withdrawals in the respective currency to be withdrawn in cash, regardless of the currency of the customer's account. 6. The respective terms and conditions and commissions for cash operations are applied in the cases when an amount is deposited/ withdrawn in cash in/from a customer account and at the same time conversation of the account is effected. Terms and Conditions are applied for the currency which the customer deposits/withdraws.
- 6.1. In case of purchase and sale of foreign currency from and to the Bank by exchange rate, which is different from the announced, no commission on cash transactions shell be collected.
- 7. The fee under it.1.1.1.2. and it.2.1.1.2. is not applied for depositing in accounts for opening deposits and additional depositing as well as for all other saving products of the Bank, for accounts servicing loans as well for paying installments on credit cards.
- 8. Cash foreign exchange is executed under specified rates of exchange for cash transactions and the Bank does not charge additional fees and commissions for these operations.





*per instalement **daily

V. Bank transfers

1. Bank t	ransfers in local currency (BGN)	
1.1.	For bank-to-bank transfers effected	BGN 5
1.1.1.	For bank-to-bank periodical transfer	BGN 2.50
1.2.	For interbank transfers effected	BGN 2.00
1.2.1.	For interbank transfer from account to account of one and the same customer /identified with UIC/	free of charge
1.2.2.	For interbank periodical transfer	BGN 0.60
1.3.	Direct debit	
1.3.1	Subscription / cancellation of the service (one-time)	BGN 1.00
1.3.2.	Processing of direct debit request / initiation, meeting, refusal /	
1.3.2.1	Initiation	BGN 2.00
1.3.2.2.	Payment in Investbank's system	BGN 2.00
1.3.2.3.	Bank-to-bank payment	BGN 3.50
1.3.2.4.	For RINGS payments	BGN 21.99
1.3.2.5.	For processing a direct debit request - refusal	BGN 2
1.4.	For RINGS transfers	BGN 21.99 per transaction
1.5.	For early termination* of term deposit (*according to the product's conditions)	
1.5.1.	For early termination of term deposit and ordering the amount outside the Bank	BGN 5.00, plus fee under it.1.1.
1.5.2.	For early termination of non-standard** deposit and ordering the amount outside the Bank (** with individual arrangements, out of the products)	3.00%, but not more than BGN 10 000, plus fee under it. 1.1.
1.5.3.	For early termination* of term deposit and ordering aimed at opening another deposit product in the Bank	free of charge
2. Bank tr	ansfers in foreign currency	
2.1.	For interbank currency transfers commissions will be collected by the payer:	

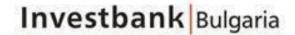
bank

2.1.2.	For interbank currency transfers in benefit of client of Investbank JSC the following commission will be collected:		
2.1.2.1.	By transfer ordered by electronic way	EUR 1.50	
2.1.2.2.	By transfer ordered on hard copy	EUR 3.00	
2.2.	Incoming transfers:	'	
2.2.1.	For incoming transfers up to EUR 10 incl.	Free of charge	
2.2.2.	For incoming transfers above EUR 10.01 up to EUR 1000 incl.		
2.2.2.1	From countries outside the EEA	EUR 10	
2.2.2.2	From EEA countries, received in a currency other than the euro or the currencies of the EEA member countries	EUR 10	
2.2.2.3	From EEA countries received in euro or in the currencies of EEA Member States	Free of charge	
2.2.3.	For incoming transfers above EUR 1000	0.10%, min EUR 10, max EUR 200	
2.2.3.1	From countries outside the EEA	0,10% min. EUR 10, max. EUR 200	
2.2.3.2	From EEA countries, received in a currency other than the euro or the currencies of the EEA Member States	0,10% min. EUR 10, max. EUR 200	
2.2.3.3	From EEA countries received in euro or in the currencies of EEA Member States	free of charge	
2.3.	For outgoing transfers:		
1911	r interbank transfer from account to account of one and the same customer /identified h UIC/	free of charge	
2.3.1.	For credit transfers issued in EUR in the EEA or in the currency of EEA Member States	:	
2.3.1.1.	With SPOT value date:		
2.3.1.1.1	With SPOT value date up to BGN 100,000 or the BNB fixing equivalent for the currency the respective day, ordered electronically	on Not offered	
2.3.1.1.2.	With SPOT value date over BGN 100,000 or the BNB fixing equivalent for the currency the respective day, ordered electronically	on Not offered	
2.3.1.1.3.	With SPOT value date up to BGN 100,000 or the BNB fixing equivalent for the currency the respective day, ordered on paper	on EUR 2.55	
2.3.1.1.4.	With SPOT value date over BGN 100,000 or the BNB fixing equivalent for the currency the respective day, ordered on paper	on EUR 11.24	
2.3.1.2.	With TOM value date:		



With TOM value date up to BGN 100,000 or the BNB fixing equivalent for the currency on	EUR 1.01
	EUR 6.13
· · · · · · · · · · · · · · · · · · ·	EUR 2.55
, , , , , , , , , , , , , , , , , , ,	
With value date TOM over BGN 100,000 or the BNB fixing equivalent for the currency on	EUR 11.24
the respective day, on paper	
With value date SAME DAY regardless of the amount and the order,	EUR 11.24
without SEPA payments	
For credit transfers issued outside the EEA or in the EEA in a currency other than EUR and	from the currency of the EEA Member States:
For issued SPOT value date transfers up to the equivalent of EUR 1000	EUR 20 + EUR 10 Communication services fee
For issued SPOT value date transfers over EUR 1000:	
For electronically ordered transactions:	0,2% min. EUR 15, max. EUR 350 + EUR 10
	Communication services fee
For transactions ordered on paper	0,16% min. EUR 20, mx. EUR 250 + EUR 10
	Communication services fee
For transfers made with express value date, regardless of how they are ordered, a commis	sion is collected as follows:
For transfers made with value date on the same day /with the consent of the Bank/	0,35% min. EUR 50, max. EUR 500 + EUR 10.00
	Communication services fee
Transfer with value date the next day:	
Ordered electronically:	0,2% min. EUR 15, max. EUR 350 + EUR 10
	Communication services fee
Issued on paper:	0,25% min. EUR 20, max. EUR 400 + EUR 10
	Communication services fee
In case of issued transfers with "OUR" expenses, a commission of the other banks is paid	Max. EUR 150
upon request	
For early termination* of a term deposit	
For early termination of a term deposit and ordering the amount outside the Bank	BGN 5, plus fees according to item 2.3.
	the respective day, ordered electronically With value date TOM over BGN 100,000 or the BNB fixing equivalent for the currency on the respective day, ordered electronically With value date TOM up to BGN 100,000 or the BNB fixing equivalent for the currency on the respective day, ordered on paper With value date TOM over BGN 100,000 or the BNB fixing equivalent for the currency on the respective day, on paper With value date SAME DAY regardless of the amount and the order, without SEPA payments For credit transfers issued outside the EEA or in the EEA in a currency other than EUR and For issued SPOT value date transfers up to the equivalent of EUR 1000 For issued SPOT value date transfers over EUR 1000: For electronically ordered transactions: For transfers made with express value date, regardless of how they are ordered, a commis For transfers made with value date on the same day /with the consent of the Bank/ Transfer with value date the next day: Ordered electronically: Issued on paper: In case of issued transfers with "OUR" expenses, a commission of the other banks is paid upon request For early termination* of a term deposit





2.3.4.2.	For early termination of a non-standard** deposit and ordering the amount outside the Bank	3%, min. BGN 5, but not more than 10 000 currency
	(**with individual agreements, except products)	units, plus fees according to item 2.3.
2.3.4.3.	For early termination* of a term deposit and an order for the purpose of opening another	Free of charge
	deposit product in the Bank	
2.4.	Inquiries and complaints by the client	EUR 10
2.5.	For returning a transaction	The respective commissions for issued transaction
2.6.	For cancelling or changing the terms of the transfer	EUR 30
2.7.	For ordering a currency transfer for countries from the European Union without presenting the IBAN of the beneficiary and the BIC of the bank of the beneficiary, an additional commission is due	EUR 10

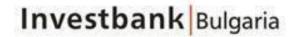
Notes:

- 1. For transfers with OUR /no costs for the beneficiary/ note, the commission shall be collected from the ordering customer in accordance with the Bank's Terms and Conditions. In case the fees for incoming transfers have not been paid by the ordering customer's account within two months from the value date of the transfer the Bank shall collect the due fees and commisstions from the beneficiary's account. If the beneficiary close his/her account with the Bank before the expiration of the two-month period, the due fees and commissions on received transfers "OUR" shall be collected by the beneficiary at the time of closing the account. In case the transfer is directed to a client of another bank, the due fees and commissions shall be deducted from the amount of the transfer.
- 2. The Bank accepts the conditional transfers as documentary credits and processes them according to the relevant schedule of these Terms and conditions.
- 3. For processing of documents submitted for a letter of credit or a documentary guarantee but paid through a free transfer, the commissions applicable to documentary guarantees shall be charged in accordance with the relevant schedule of these Terms and conditions.
- 4. Interbank transfer means transfer done by customers whose acounts are with one and the same or with different branches of the Bank
- 5. Transfers in EUR, ordered electronically, will be processed and issued by the end of the next business day after the receipt of the payment order.
- 6. "SEPA credit transfer" is a transfer in EUR to countries in EEA with "SHA"-costs and with a value date different from the same working day.
- 7. For currency transfers with "OUR"-commissions /no costs for the beneficiary/, the commission shall be collected from the originator in accordance with the Bank's Terms and Conditions as well as commissions to third banks. The ordering party may not close its account with the Bank before the expiration of a two-month period from the value date of the ordered transfers.
- 8. The currencies of the EEA Member States are as follows: BGN, EUR, CHF, PLN, GBP, CZK, SEK, DKK, RON, HRK, HUF, ISK, NOK.

VI. Operations with cheques

1. Collection / purchase of cheques will be executed under a prior arrangement with the Bank





VII. Documentary collections

1. Doc	1. Documents received for collection			
1.1.	Collection of documents against payment	0.20%, min. EUR 35.00, max EUR 250		
1.2.	Collection of documents against acceptance	0.30%, min. EUR 40, max EUR 250		
1.3.	Avalising of securities, received for collection:			
1.3.1.	with cash cover	0.30%, min EUR 60 for a quarter or part of it		
1.3.2.	without cash cover	subject to agreement		
1.4.	Collection of documents without payment	0.20%, min EUR 30, max EUR 100		
1.5.	Amending collection instructions	EUR 25		
1.6.	Return of unpaid collected documents	EUR 30		
1.7.	Claims	EUR 20		
2. Doc	uments sent for collection			
2.1.	Documents sent for collection against payment or acceptance	0.2%, min EUR 35, max EUR 250		
2.2.	Sending documents without payment	0.2%, min EUR 30, max EUR 100		
2.3.	Amending collection instructions	EUR 25		
2.4.	Claims	EUR 20		

- Documentary collections are handled by the Bank in accordance with the effective Uniform Rules of Collection of the International Chamber of Commerce in Paris.
 Besides indicated commissions will be charged the real expenses.
- 3. The commissions for the collection will be charged for documents, received for collection, direct by the payer.

VIII. Documentary letters of credit

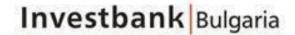


 1.1. Letters of credit issued by Investbank JSC 1.1.1. For transferring the amount under the L/C to the recipient's bank 1.1.2. Irregular documents received (commission on behalf of the beneficiary) 1.1.1.1. For any and all postal or telex costs related to opening or changing the terms and conditions of a L/C issued - by telex 1.1.1.2. By post 1.2. Received L/Cs 1.2.1. For processing of documentation related to L/Cs received, the fee shall be collected from the recipient. 1.2. % per month or part of it, min.BGN 10 and max from the recipient. 	
1.1.2. Irregular documents received (commission on behalf of the beneficiary) 1.1.1.1. For any and all postal or telex costs related to opening or changing the terms and conditions of a L/C issued - by telex 1.1.1.2. By post 1.2. Received L/Cs 1.2.1. For processing of documentation related to L/Cs received, the fee shall be collected 0.2 % per month or part of it, min.BGN 10 and max	
1.1.1.1. For any and all postal or telex costs related to opening or changing the terms and conditions of a L/C issued - by telex 1.1.1.2. By post 1.2. Received L/Cs 1.2.1. For processing of documentation related to L/Cs received, the fee shall be collected 0.2 % per month or part of it, min.BGN 10 and max	
conditions of a L/C issued - by telex 1.1.1.2. By post 1.2. Received L/Cs 1.2.1. For processing of documentation related to L/Cs received, the fee shall be collected 0.2 % per month or part of it, min.BGN 10 and max	
 1.2. Received L/Cs 1.2.1. For processing of documentation related to L/Cs received, the fee shall be collected 0.2 % per month or part of it, min.BGN 10 and max 	
1.2.1. For processing of documentation related to L/Cs received, the fee shall be collected 0.2 % per month or part of it, min.BGN 10 and max	
	BGN 500
1.3. By processing L/Cs in BGN underlying to Uniform Rules and Practices on Documentary Letters of credit the tariff for L/Cs in foreign currencies will be applied. Terms and conditions for L/Cs in foreign currency sl	nall be applied.
2. Letter s of credit in foreign currency	
2.1. L/Cs received by the Bank	
2.1.1. Advising of prior notification EUR 35	
2.1.2. Advice note without assignment 0.1%, min EUR 50, max EUR 500	
2.1.3. Confirmation of L/C for a quarter or part of it Subject to agreement, min. 0.3%, but not less than E	UR 200
2.1.4. Amending the L/C's terms and conditions	
2.1.4.1. For L/C advised without assignment	
a. amending the terms and conditions without increasing the amount EUR 35	
b. amending the terms and conditions with increasing the amount according to it.2.1.2., over the increased amount	
2.1.4.2. For confirmed L/C	
a. amending without increasing or prolongation EUR 35	
b. amending the terms and conditions with increasing the amount according to it.2.1.3., over the increased amount	
c. amending the terms and conditions with validity prolongation according to it.2.1.3., over the unused remaining	
2.1.4.3. Cancellation prior to the tenure expiry EUR 35	



2.1.5.	For processing documents and payment, including payment without presenting documents	0.15%, min EUR 50
2.1.6.	Acceptance	subject to agreement
2.1.7.	For deferred payment - on the documents value, for the time after the validity of the L/C, will be charged extra monthly commission or for a part of the month	0.05%, min EUR 25
2.1.8.	Purchase of real matured term receivables on L/C transactions	subject to agreement
2.1.9.	For sending irregular documents for collection within L/C	0.15%, min EUR 40, max EUR 250
2.1.10.	For preliminary review of documents	EUR 30
2.1.11.	For review of documents returned for discrepancies	EUR 30
2.1.12.	Assignment of amount receivable (cession)	0.1%, min. EUR 50, max EUR 500
2.1.13.	For transfer of L/C	0.2%, min. EUR 60, max EUR 500
2.1.14.	Additional correspondence related to L/C by customer's order	EUR 20
2.1.15.	For urgent processing of an L/C under a customer request - additionally	EUR 20
2.1.16.	Consultancies and/or text preparation	subject to agreement, min EUR 25 + VAT
2.2.	L/Cs, opened by the Bank	
2.2.1.	Notification	EUR 35
2.2.2.	Opening, processing and payment, without deferred payment (for a quarter or part of it depending on the collateral)	
2.2.2.1	with restricted cash	0,25 %, мин. EUR 75
2.2.2.2	with another collateral – subject to agreement	min. 0,5%, min. EUR 150
2.2.3.	Amending the L/C's terms and conditions	
a.	amending without increasing or prolongation	EUR 35
b.	amending without increasing the amount	according to it.2.2.2. over the increased amount
C.	amending with validity prolongation	according to it.2.2.2. over the unused remaining
2.2.4.	Cancellation prior to the tenure expiry	EUR 35
2.2.5.	For deferred payment - on the documents value, for the time after the validity of the L/C, will be charged extra monthly commission or for a part of the month	0.05%, min EUR 25





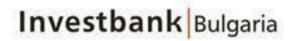
2.2.6.	Acceptance	subject to agreement
2.2.7.	Consultancies and/or preparation of L/C's terms and conditions	EUR 50 + VAT
2.2.8.	Additional correspondence related to L/C by customer's order for each separate notification	EUR 20
2.2.9.	For quick and urgent processing of an L/C under a customer request - additionally	EUR 20
2.2.10.	Irregular documents received (commission on behalf of the beneficiary)	EUR 100
2.3.	For additional responsibility and performance in handling L/Cs commission is increased by:	min. 0.05%, max. 0.2%

Notes:

- 1. In case of increasing the amount of a letter of credit /guarantee/ a commission shall be charged on the additional amount equal to that for opening a new letter of credit /guarantee/
- 2. When the letter of credit bears the notice "about", the respective amount shall be increased by 10% if not otherwise instructed.
- 3. A fee for extending the term of a letter of credit (guarantee) is charged only if the extension is within the quarter for which the commission is being charged. When the extension refers to a new quarter or part of it, the commission is charged equal to that for a new letter of credit (guarantee) on the amount of the unused balance. When the letter of credit bears the notice "about", the respective amount shall be increased by 10% if not otherwise instructed.
- 4. For processing of documents submitted within a letter of credit (guarantee) but paid through a free transfer the respective commissions on the letter of credit (guarantee) shall be charged.
- 5. Commissions for payment and processing are charged for processing and dispatch of documents on letters of credit with letters of advice to beneficiaries in Bulgaria.
- 6. Documentary guarantees that are in essence a letter of credit shall be treated as letters of credit.
- 7. Collected commissions are non-refundable regardless of whether the letters of credit (guarantees) have been realized or not.
- 8. Costs are to be collected on the date of accruing
- 9. When the letter of credit bears the notice "about", the respective amount shall be increased by 10% if not otherwise instructed.
- 10. The Bank handles documentary L/Cs in accordance to the currently effective Uniform Rules and Practices on Documentary Letters of credit of the International Chamber of Commerce in Paris.
- 11. When revolving an L/C, commissions are charged on the revolved amount as for a new letter of credit.
- 12. The Bank applies this Chapter for issued/received L/Cs.

IX. Lending operations

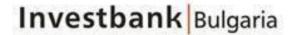




1. Loai	ns for corporate clients	
1.1.	When applying for a loan:	
1.1.1.	Examination and drafting an opinion – for new loans	0.1% over the requested amount, min. BGN 100
1.1.2.	Loans secured by financial assets	EUR 50
1.1.3.	Risk assessment - for new loans, as well as for revolving and renegotiating	0.1% on the amount of the request / balance when revolving loans 0.2% on the amount of the balance when renegotiating loans
1.2.	Loan management and processing*	
1.2.1.	For the first year (one-year period, valid since the date of signing the loan agreement)	0.80% on the amount of the approved loan
1.2.2.	for every next one-year period	1.00% on the debt as of the date on which it is due
1.2.3.	Loans secured with financial assets	0,3% annually
1.3.	Commitment for loan /excluding loans secured with financial assets/	
1.3.1.	For revolving loans/ overdraft loans	0.8% annually
1.3.2.	On investment loans and working capital loans with repayment plan - on the undrawn	0.06% annually
	part of the principal	
1.4.	Pre-term repayment	5% of the prepaid principal amount
1.5.	Overdues	
1.5.1.	For overdue principal	10 points over the agreed for standard loan
1.6	For change in the terms and conditions – loans secured by a financial asset	EUR 50
1.7.	Fee for early termination of a contract for a line of credit / overdraft	5% on the approved loan amount
2. Lega	al services	
2.1.	Preparation of application for a legal mortgage	BGN 100 +VAT
2.2.	Preparation of notary act for a mortgage by bank's lawyer	BGN 250+VAT
2.3.	Preparation of application for invalidating a mortgage	BGN 50 per site + BGN 2 for every next site +VAT
2.4.	Preparation of application for registration of a pledge	BGN 30 +VAT
2.5.	Preparation of application for invalidating a pledge	BGN 30 +VAT

Notes:





- 1. Fees shall be payable in advance upon submitting of the loan application and shall not be subject to refunding, no matter the loan application is satisfied or not.
- 2. The commitment commission is charged on a daily basis over the non-utilized amount of the approved loan starting from the date of the registration of the loan in the bank information system and shall be collected monthly, on the monthly maturity date of the loan. (Calculated on the basis of the annual value).
- 3. When extending revolving loans, the fee under item 1.1.3 will be collected as for a new transaction.
- 4. The fee under item 1.7. will not be collected upon refinancing with a new loan granted by Investbank, as well as for loans secured by a financial asset.
- 5. The fee according it.1.1 shall not be subject to refunding in the event of pre-term payment of the loan.
- 6. The commission is due only in case a legal service is delivered from a lawyer of the Bank
- 7. Valuation fee shall be payable in advance upon submitting the loan application and shall not be subject to refunding.
- 8. Any and all state fees shall be at the client's expense
- 9. For the acceptance of chattels in pawn, the safekeeping costs of the pawn shall be at the client's expense.
- 10. The amounts of fees in foreign currency applied on credit transactions (credits, letters of credit, warrants, guarantees) shall be calculated on the equivalent amounts in BGN at the "selling" exchange rate of "Investbank" JSC on the respective day.
- 11. For drawing down or repayment of a credit in a currency other than the advanced one, the Bank shall apply an arbitration at the "buying"/ "selling" exchange rate of "Investbank" JSC on the date of transaction.
 - * The indicated fee is for an annual period, in case it is due for a shorter period, the fee is calculated proportionally.

X. Bank guarantees

1. Bank	guarantees in BGN	
1.1.	Examination and drafting an opinion on the loan by collateral – non financial asset	0.1% min. BGN 100
1.1.2.	Examination and drafting an opinion on the loan by collateral - financial asset	BGN 50
1.2.	Issuing and maintaining of a bank guarantee depending on the collateral:	
1.2.1.	Blocked cash deposit at the bank	0.3 % per quarter or a part of it, min BGN 100
1.2.2.	With other securities, depending on the risk	0,6% per quarter or a part of it, min BGN 200
1.3.	For bank guarantees secured by cash deposits and amounting up to BGN 1,000 will be	BGN 20
	charged commission as by bank reference	
1.4.	Upon amending the terms and conditions of the bank guarantee in order to increase the Ba	nk' s commitment
1.4.1.	Upon increasing the amount of the Bank guarantee	as per item 1.1. и 1.2., of the increase of the amount
1.4.2.	Upon extension of the term of the guarantee	as per item 1.1. и 1.2., of the extension of the validity
1.4.3.	Amending /without increasing and term extention/	BGN 70
1.5.	Other amendments	
1.5.1.	Cancelation before validity expiration	BGN 70

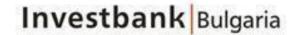


1.5.2.	Advising or preparing of conditions and/or text	BGN 100 + VAT
1.5.3.	Additional express processing upon client's request	BGN 70
1.5.4	Additional correspondence related to the guarantee upon beneficiary's order	BGN 30
1.6.	Proccessing of payment request	0,1% min BGN 100
2.1.	Guarantees received in the Bank:	
2.1.1.	Advising of a prior notice	BGN 70
2.1.2.	Advising without commitment	0.1%, min. BGN 100, max BGN 1000
2.1.3.	Confirmation/reissuance (with consent of the Bank)	0.3%, BGN 200 per quarter or a part of it
2.1.4.	Advising of amendment:	
2.1.4.1.	For guarantees advised without commitment:	
a.	amending terms and conditions without increasing the amount	BGN 70
b.	amending terms and conditions with increasing the amount	as per it.2.1.2., of the increase of the amount
2.1.4.2.	For guarantees confirmed by the Bank:	
a.	amending without increasing or prolongation	BGN 70
b.	amending terms and conditions with increasing the amount	as per it. 2.1.3., of the increase of the amount
C.	amending terms and conditions with validity prolongation	as per it.2.1.3. of the unused remaining
2.1.5.	Processing and sending a claim under the guarantee	BGN 100
2.1.6.	Assignment of amount receivable (cession)	0.15%, min BGN 100, max BGN 1000
2.1.7.	Guarantees sent direct to the beneficiary:	
2.1.7.1.	Identification authenticity of guarantees	BGN 60
2.1.7.2.	Re-forwarding of amendment	BGN 70
2.1.7.3.	Processing and sending a claim	BGN 100
3.	Verification and Authentication of Documents and Authorized Signatures	BGN 50
2.	Bank guarantees in foreign currencues	
2.1.	Guarantees received by the Bank:	
2.1.1.	Advising of a prior notice	EUR 35
2.1.2.	Advising without commitment	0,1%, min.EUR 50, max.EUR 500



2.1.3.	Confirmation/reissuance (with consent of the Bank)	0,3%, min.EUR 120 per quarter or a part of it
2.1.4.	Advising of amendment:	
2.1.4.1.	For guarantees advised without commitment:	
a.	amending terms and conditions without increasing the amount	EUR 35
b.	amending terms and conditions with increasing the amount	as per item 2. 1.2., of the extension of the validity
2.1.4.2.	For guarantees confirmed by the Bank:	
a.	amending without increasing or prolongation	EUR 35
b.	amending terms and conditions with increasing the amount	as per it. 2.1.3., of the increase of the amount
C.	amending terms and conditions with validity prolongation	as per it.2.1.3. of the unused remaining
2.1.5.	Processing and sending a claim under the guarantee	EUR 50
2.1.6.	Assignment of amount receivable (cession)	0.15%, min EUR 50, max EUR 500
2.1.7.	Guarantees sent direct to the beneficiary:	
2.1.7.1.	Identification authenticity of guarantees	EUR 30
2.1.7.2.	Re-forwarding of amendment	EUR 35
2.1.7.3.	Processing and sending a claim	EUR 50
2.2.	Guarantees issued by the Bank	
2.2.1.	Prior notice	EUR 35
2.2.2.	Examination and drafting an opinion on the loan by collateral - non financial asset	0,1% мин. EUR 75
2.2.3.	Examination and drafting an opinion on the loan by collateral - financial asset	EUR 40
2.2.4.	Issuance and maintaining of bank guarantees depending on the collateral:	
2.2.4.1.	Money funds blocked in the bank	0.3% per quarter or a part of it, min EUR 60
2.2.4.2.	With other collaterals depending on the risk	0.6% per quarter or a part of it, min EUR 120
2.2.3.	Amending:	
2.2.3.1.	Amending /without increasing or prolongation/	EUR 35
2.3.	Others:	
2.3.1.	Cancellation prior to the tenure expiry	EUR 35
2.3.2.	Consultancies and/or preparation of terms and conditions and/or text	EUR 50 + VAT





2.3.3.	Additional urgent processing under a customer request	EUR 35
2.3.4.	Additional correspondence related to the guarantee by order of beneficiary	EUR 15
2.4.	Processing of payment request	0,1%, min EUR 50
3.	Verification and authentication of documents and authorized signatures	EUR 25

Notes:

- 1. The fee shall be payable in advance upon submitting of the request and shall not be subject to refunding. In case the provided collaterals are located outside the Bank's branch building, fees shall be increased by 50 percent.
- 2. For guarantees issued for a period of 12 months, the fees and commissions for issuing and maintaining shall be collected for the entire period of validity of the guarantee as fees and commissions charged are not refundable if any reduction of the commitment of the Bank and / or early release of guarantee.
- 3. Fees and commissions for termless guarantees are collected annually.
- 4. Costs are to be collected on the date of accruing
- 5. Fees and commissions shall be collected upon the Bank's issuing of guarantees and shall not be subject to refunding in the event of decreasing or cancelling the Bank's commitments.
- 6. By increasing amount of the letter of credit / guarantee / commissions for opening a new letter of credit / guarantee / the amount of the increase shal be collected.
- 7. Processing of documents submitted under a letter of credit / guarantee / but paid with a free transaction shall be charged with relevant commissions on the letter of credit / guarantee.
- 8. Documentary guarantees having the character of L/Cs are is treated as a L/C.
- 9. At the conclusion of framework agreement for the issuance of bank guarantees management fee of 0.5% per year on the total amount of the framework agreement / regardless of the issued bank guarantees in the period shall be applied.
- 10. For amending terms and conditions excluding the amount according to the framework agreement 0,5%
- 11. For issuing of a bank guarantee on the same day of ordering: fee of 0,1% over the amount, min. BGN 100
- 12. Guarantees shall be processed in accordance with the relevant rules of the International Chamber of Commerce and current legislation.
- 13. Issuing, increasing the amount and / or extension of the validity of the bank guarantee is subject to prior approval by the competent authorities in the Bank.
- 14. For issued / received bank guarantees to individuals, the Bank applies this section.

XI. Assumption of guarantees

1.	For endorsement of drafts issued by bank institutions with maturity no longer than 12 months	1% per quarter or part thereof shall till due date
2.	For issuing guarantees secured by cash deposited and blocked with the Bank	0,5 % per quarter or part there of until maturity date



3. For issuing guarantees secured with collaterals other than cash, depending on the level of risk involved

1 % to 3 % shall be collected per quarter or part thereof until the maturity date

XII. Electronic bank cards operations

	Debit Cards				
	Issuing Fees	Maestro	V PAY	VISA Electron in BGN/EUR/USD	Business Debit Mastercard PayPass в BGN/EUR/USD
1	Debit card issuance – main card	BGN 10.00	BGN 10.00	BGN 10.00	BGN 10.00
2	Express issuance within 3 working days*	BGN 5.00	BGN 5.00	BGN 5.00	BGN 5.00
3	Issuance of additional card on a card account	BGN 3.00	BGN 3.00	BGN 3.00	BGN 3.00
4	Renewal of a card due to expired term	free of charge	free of charge	free of charge	free of charge
5	Renewal due to forgotten PIN code, loss, theft, damage, etc. prior to the card expiration term	BGN 5.00	BGN 5.00	BGN 5.00	BGN 5.00
6	Minimum balance on a card account (the amount of the minimum balance depends on the number of the cards associated with the account	BGN 5.00	BGN 5.00	BGN 5.00/EUR 5.00/ USD 5.00	BGN 5.00/EUR 5.00/ USD 5.00



7	Monthly fee for maintaining an additional card	free of charge	free of charge	free of charge	free of charge
8 S	Sending of a card as an emergency case abroad		EUR 20 + courier fee	EUR 20 + courier fee	EUR 20 + courier fee

^{*}In addition to the fee under it.1

Transaction fees	Maestro	V PAY	VISA Electron in BGN/EUR/USD	Business Debit Mastercard PayPass в BGN/EUR/USD
Cash withdrawal at ATM				
Cash withdrawal at ATM terminal owned by the Bank	BGN 0.30	BGN 0.30	BGN 0.30	BGN 0.30
through terminal owned by another bank in Bulgaria	BGN 4.00	BGN 4.00	BGN 4.00	BGN 4.00
through terminal abroad	2 EUR + 1% of the amount	1 EUR + 1% of the amount	2 EUR + 1% of the amount; *; 3 EUR + 1% of the amount **	2 EUR + 1% of the amount; *; 3 EUR + 1% of the amount **
Cash withdrawal at POS terminal				



41	terminal comed by the Deals	2 EUR + 0.5% of	2 EUR + 0.5% of	2 EUR + 0.5% of the	2 EUR + 0.5% of the
tnrougr	n terminal owned by the Bank	the amount	the amount	amount	amount
through	n terminal owned by another bank in Bulgaria	BGN 5.00 + 1%	BGN 5.00 + 1% of	BGN 5.00 + 1% of the	BGN 5.00 + 1% of the
		of the amount	the amount	amount	amount
		2 EUR + 1.0% of	2 EUR + 1.5% of	2 EUR + 1.5% of the	2 EUR + 1.5% of the
through	n terminal abroad	the amount	the amount	amount	amount
Paymo	ents of goods and services at POS				
throug	h terminal owned by the Bank	free of charge	free of charge	free of charge	free of charge
throug	h terminal owned by another bank in Bulgaria	BCN 0.20	BCN 0.20	BCN 0.20	BCN 0.20
throug	h terminal abroad	BCN 0.20	BCN 0.20	BCN 0.20	BCN 0.20
Paym	ent of utility bills using the Time is money service*				BGN 0.20
	ents are executed via ePay.bg system and additional fees are or additional information - <u>www.epay.bg/Тарифа</u>	BGN 0.20	BGN 0.20	BGN 0.20	
4.2	Reference at ATM for the last five transactions	BGN 0.25	BGN 0.25	BGN 0.25	BGN 0.25
4.3	Card account balance/ Registration for a 3D Card Protection service	BGN 0.25	BGN 0.25	BGN 0.20	BGN 0.20
4.4	Transfer of funds between accounts with Investbank via ATM	BGN 0.20	n.a.	n.a.	n.a.
	Additional operations	Maestro	V PAY	VISA Electron in BGN/EUR/USD	Business Debit Mastercard PayPass в BGN/EUR/USD
1	Delivery of a monthly statement for debit card transactions at the Bank or on a specified e-mail address	free of charge	free of charge	free of charge	
2	Delivery of a monthly statement to the card holder at a specified postal address	BGN 1.00	BGN 1.00	BGN 1.00	BGN 1.00
3	New PIN code generating	n.a.	BGN 3.00	BGN 3.00	BGN 3.00
4	Change of the daily and weekly limits on card account – one time	BGN 2.00	BGN 2.00	BGN 2.00	BGN 2.00



5	Change of the daily and weekly limits on card account	BGN 1.00	BGN 1.00	BGN 1.00	BGN 1.00
6	Fee for Blocking/Unblocking of an account	BGN 5.00	BGN 5.00	BGN 5.00	BGN 5.00
7	Receiving a bank card at a branch different of the issuer	BGN 5.00	BGN 5.00	BGN 5.00	BGN 5.00
8	Unjustified disputed transaction	BGN 100.00	BGN 100.00	BGN 100.00	BGN 100.00
9	Providing photo material from ATM to Investbank's cardholders	BGN 5.00	BGN 5.00	BGN 5.00	BGN 5.00
10	Rejected authorization on transaction for withdrawal at ATM abroad	n.a.	BGN 0.50	BGN 0.50	BGN 0.50
11	Opening an arbitrage procedure for disputed transaction abroad	EUR 270	EUR 270	EUR 270	EUR 270
12	Administrative fee by the arbitrage committee for examination of the case of disputed transaction abroad	EUR 270	EUR 270	EUR 270	EUR 270
13	Blocking/Activation of a user profile for the 3D Protection	free of charge	free of charge	free of charge	free of charge
14	SMS-notification for transactions	BGN 2.00 /monthly/	BGN 2.00 /monthly/	BGN 2.00 /monthly/	BGN 2.00 /monthly/
15	Receiving amounts on client's bank card via a POS terminal from a merchant (credit refund)	1% of the amount	1% of the 1% of the amount amount		1% of the amount

Notes: 1. With regard to it.1.3.: *The fee is applied for VISA Electron in BGN; ** The fee is applied for VISA Electron in EUR/USD

2. The fee under it..17, Additional Operations shell be applied on account level, regardless of the number of the cards to the account.

Transaction limits	Maestro			V PAY			VISA Electron and Business Debit Mastercard PayPass			
	Purchase	Cash at ATM	At POS terminal in a bank	Total	Purchase	Cash at ATM and at POS terminal in a bank	Total	Purchase	Cash at ATM and at POS terminal in a bank	Total



1.1	Maximum transaction in Bulgaria	9000	400	9000		3000	2000		3000	2000		
1.1.1	Maximum transaction outside Bulgaria	3000	1000	1000		3000	1000		3000	1000		
1.1.2	24-hour limit within Bulgaria	9000	400	9000		3000	2000	4000	3000	2000	4000	
1.1.3	24-hour limit outside Bulgaria	6000	1000	3000	6000	6000	1000	6000	6000	1000	6000	
1.1.4	Total limit for 24 hours					70	00			7000		
1.2	Number of transactions for 24 hours	20				2	0		20			
1.2.1	7-days limit within Bulgaria	9000	2800	9000	9000	6000	10000	10000	6000	10000	10000	
1.2.2	7-days limit outside Bulgaria	9000	7000	7000	10000	9000	7000	10000	9000	7000	10000	
1.2.3	Total 7-days limit	10000					10000			10000		
1.2.4	Number of transactions for 7 days	80					80		80			



	Terms and Conditions for the Mobi – b e-service for debit an	d credit cards			
1. Reference / balance		BGI	N 0.05		
2. Reference for the la	st five transactions	BGI	N 0.05		
3. Transfer of amounts	between accounts through Mobi - b with debit cards	BGI	N 0.20		
4. Transfer of a	mounts between accounts through Mobi – b with credit cards		BGN 0.50		
5. POS/Virtual POS transactions through Mobi – b with debit cards					
6. POS/Virtual F	POS transactions through Mobi – b with credit cards		free of charge		

Credit Cards

	Issuing Fees	MasterCard Business	MasterCard Gold**	VISA Business	VISA Gold
1	Issuance of a main or an additional card	free of charge	free of charge	free of charge	free of charge
2	Express issuance within 3 working days	EUR 20	EUR 20	EUR 20	EUR 20
3	Renewal due to expired term	free of charge	free of charge	free of charge	free of charge
4	Renewal due to forgotten PIN code, loss, theft, damage, etc. prior to the card expiration term	EUR 10	EUR 10	EUR 10	EUR 10
5	Minimum balance on a card account	50 EUR 75 USD 100 BGN	100 EUR 125 USD 200 BGN	50 EUR 75 USD 100 BGN	100 EUR 125 USD 200 BGN
6	Monthly fee for maintaining a main card	EUR 3.50	EUR 4.50	EUR 3.50	EUR 4,50
7	Monthly fee for maintaining an additional card	EUR 1.5	EUR 2.25	EUR 1.5	EUR 2.25



Replacement of a card as an emergency case abroad EUR 20 + courier fee EUR 20 + courier fee fee fee	urier
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	Transaction fees	MasterCard Business	MasterCard Gold **	VISA Business	VISA Gold**		
1	Cash withdrawal at ATM						
1.1	Cash withdrawal at ATM terminal owned by the Bank	EUR 2.00+2%	EUR 2.00+2%	EUR 2.00+2%	EUR 2.00+2%		
1.2	through terminal owned by another bank in Bulgaria	EUR 3,50 + 3%	EUR 3,50 + 3%	EUR 3,50 + 3%	EUR 3,50 + 3%		
1.3	through terminal abroad	EUR 3,50+3%	EUR 3,50+3%	EUR 3,50+3%	EUR 3,50+3%		
2	Cash withdrawal at POS						
2.1	Cash withdrawal at POS terminal owned by the Bank	EUR 3+2%	EUR 3+2%	EUR 3+2%	EUR 3+2%		
2.2	through terminal owned by another bank in Bulgaria	EUR 5 + 2,50%	EUR 5 + 2,50%	EUR 5 + 2,50%	EUR 5 + 2,50%		
2.3	through terminal abroad	EUR 5+2,50%	EUR 5+2,50%	EUR 5+2,50%	EUR 5+2,50%	EUR 5+2,50%	EUR 5+2,50%
3	Payment of goods and services at POS						
3.1	At POS terminal owned by the Bank	free of charge	free of charge	free of charge	free of charge	free of charge	free of charge
3.2	through terminal owned by another bank in Bulgaria	free of charge	free of charge	free of charge	free of charge	free of charge	free of charge
						,	
3	3.3 through terminal abroad	free of charge	free of charge	free of charge	free of cha	arge free of charge	free of charge



;	Payment of utility bills using the Tim is money service* *payments are executed via ePay.b system and additional fees are du (for additional information -	g	free of charge	free of charge	free of char	ge free of charge	free of charge
	www.epay.bg/Тарифа)						
4	References						
4.1	PIN change	BGN 0.20	BGN 0.20	BGN 0.20	BGN 0.20	BGN 0.20	BGN 0.20
4.2	Reference at ATM for the last five transactions	BGN 0.40	BGN 0.40	BGN 0.40	BGN 0.40	BGN 0.40	BGN 0.40
4.3	Card account balance/ Registration for a 3D Card Protection service	BGN 0.40	BGN 0.40	BGN 0.40	BGN 0.40	BGN 0.40	BGN 0.40
	Additional operations	MasterCard Business	MasterCard Gold	VISA Business	VISA Gold		
1	Delivery of a monthly statement for transactions at the Bank or on a specified e-mail address	free of charge	free of charge	free of charge	free of charge		
2	Delivery of a monthly statement to the card holder at a specified postal address	BGN 1.00	BGN 1.00	BGN 1.00	BGN 1.00		
3	SMS notification for executed transactions (trough "Time is money service")	BGN 0.15	BGN 0.15	BGN 0.15	BGN 0.15		
4	New PIN code generating	EUR 10	EUR 10	EUR 10	EUR 10		
5	Change of the daily and weekly limits on card account - permanent	EUR 10	EUR 10	EUR 10	EUR 10		
6	Fee for Blocking/Unblocking	EUR 5	EUR 5	EUR 5	EUR 5		



7	Receiving a bank card at a branch different of the issuer	EUR 10	EUR 10	EUR 10	EUR 10
8	Closing a card/current account	BGN 15.00	BGN 15.00	BGN 15.00	BGN 15.00
9	Unjustified disputed transaction	EUR 50	EUR 50	EUR 50	EUR 50
10	Providing photo material from ATM to Investbank's cardholders	BGN 5.00	BGN 5.00	BGN 5.00	BGN 5.00
11	Receiving amounts on a client's bank card via a POS terminal from merchant	2% of the amount			

	(credit refund)				
12	Rejected authorization on transaction for withdrawal at ATM abroad	n.a.	n.a.	BGN 0.50.	BGN 0.50
13	Opening an arbitrage procedure for disputed transaction abroad	EUR 270	EUR 270	EUR 270	EUR 270
14	Administrative fee by the arbitrage committee for examination of the case of disputed transaction abroad	EUR 270	EUR 270	EUR 270	EUR 270
15	Blocking/activating of a user profile for 3D Secure service	free of charge	free of charge	free of charge	free of charge
16	SMS notification for transactions	BGN 1.00 /monthly/ +VAT	n.a	BGN 1.00 /monthly/ +VAT	BGN 1.00 /monthly/ +VAT
17.	Change of daily and weekly card limits - one-time	BGN 2.00	BGN 2.00	BGN 2.00	BGN 2.00
18	Fee for exceeding the credit limit	BGN 20.00	n.a	BGN 20.00	n.a

Interest rates on Credit Cards - depending on the provided collateral issued after 01.04.2018.	MasterCard Business	VISA Business



	Dromioson unoto	15% of POS at a trader	15% of POS at a trader
1	Promissory note (Interest rate for regular debt + penalty allowance of 10% for overdue debt)	15% for cash withdrawals per year	15% for cash withdrawals per year
	Financial asset	10% of POS at a trader	15% of POS at a trader
2	(Interest rate for regular debt + penalty allowance of 10% for overdue debt)	15% for cash withdrawals per year	15% for cash withdrawals per year

Notes:

No credit management fee or commitment fee is due for credit card overdraft loans.

For establishing a pledge, deletion, renewal, entry and other changes in the collateral, the costs are at the expense of the borrower (cardholder)

The fee under item 6. of "Additional operations" is applied once in the specified amount and when making a non-cash transfer from a "card account" at the counter of the Bank, with a credit card with own funds of the respective type in the authorization mode "OFFLine". The respective fees are due separately according to Section V. "Bank transfers"

The fee under item 16 of "Additional operations" is applied at the account level, regardless of the number of cards to the account

The fee under item 18 is valid for credit cards issued after April 1, 2018.

	Transaction limits			V PA			Business	Electron*** Debit Mas PayPass			
			l	Purchase	Cash	Total	Purchase	Cash	Total		
1.1	Maximum transaction in Bulgaria			10 000	2 000		10 000	2 000			

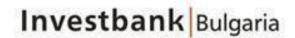
^{**} The product is suspended from sale with the entry into force of a change in the Tariff, as of 01.08.2017. The current product conditions are valid until the expiration date of the cards.



1.1.1	Maximum transaction outside Bulgaria		10 000	1 000		10 000	1 000)		
1.1.2	24-hour limit within Bulgaria		10 000	2 000	10 000	10 000	2 000	10 000		
1.1.3	24-hour limit outside Bulgaria		12 000	2 000	12 000	1 000	4 000	12 000		
1.1.4	Total limit for 24 hours			12 000			12 000			
1.2	Number of transactions for 24 hours			20			20			
1.2.1	7-days limit within Bulgaria		12 000	10 000	12 000	12 000	10 000	12 000		
1.2.2	7-days limit outside Bulgaria		12 000	7 000	12 000	12 000	7 000	12 000		
1.2.3	Total 7-days limit			12 000)		12 000)		
1.2.4	Number of transactions for 7 days	'		80			80			

Installi	ng a POS- terminal at merchants	
5.1.	Monthly rental fee for POS-terminals at merchants	Subject to agreement
5.2.	Fee for processing transactions with electonic bank cards	·
5.2.1.	Debit Cards bearing the logos of Maestro, V PAY and VISA Electron issued by Investbank	Subject to agreement
5.2.2.	Debit Cards bearing the logos of Maestro, V PAY and VISA Electron issued by Bulgarian banks	Subject to agreement
5.2.3.	Credit Cards bearing the logos of MasterCard / VISA issued by Investbank	Subject to agreement
5.2.4.	Credit Cards bearing the logos of MasterCard / VISA issued by Bulgarian banks	Subject to agreement
5.2.5.	Credit Cards MasterCard / VISA issuer by another banks abroad	Subject to agreement





5.3.	Installing, maintenance and personnel training	Subject to agreement
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Notes:

The balance by closing an account after receiving client's application and providing the card at Investbank JSC shall be paid within 60 days – for credit cards MasterCard/VISA
 Standard Terms and Conditions for installing POS-terminals at merchants are subject to amendment in case of generating a big transactions volume.

Installing a virtual POS- terminal at merchants		
6.1.	Monthly rental fee for POS-terminals at merchants	Subject to agreement
6.2.	Fee for processing transactions with electronic bank cards	
6.2.1.	Debit Cards bearing the logos of Maestro, V PAY, VISA Electron and PAY issued by Investbank	Subject to agreement
6.2.2.	Debit Cards bearing the logos of Maestro, V PAY and VISA Electron issued by Bulgarian banks	Subject to agreement
6.2.3.	Credit Cards bearing the logos of MasterCard / VISA issued by Investbank	Subject to agreement
6.2.4.	Credit Cards bearing the logos of MasterCard / VISA issued by Bulgarian banks	Subject to agreement
6.2.5.	Credit Cards MasterCard / VISA issuer by another banks abroad	Subject to agreement
6.3.	Installing, maintainance and personnel training	Subject to agreement

XIII. Mass payment transfers

1.	Per any payment transaction initiated	
1.1.	Internal	Free of charge
1.2.		The fee applied for issued bank-to-bank transfers according to Chapter V. Bank transfers
2.	Providing of a technical carrier with the respective software	Free of charge*
3.	Upon the client's damage or destruction of a disc containing software	BGN 5 + VAT*

^{*}If there is a fee, VAT is due.



XIV. Electronic banking

1.	Internet banking	BGN 1.50 per month
2.	For Internet banking restricted to online reports only	No monthly fee
3.	Bank transfers via Electronic banking	
3.1.	For issued interbank	BGN 1.99
3.2.	For issued internal transfers	BGN 0.55
3.3.	For internal bank transfer from account to account of one and the same customer /identified with PIN, PNF/	free of charge
4.	Bank transfers via Electronic Banking through RINGS	BGN 12 per transaction
5.	Mass payment transfers via Electronic banking	
5.1.	Per any initiated internal transaction	No fee
5.2.	Per any initiated interbank transaction	The fee applied for each payment is equal to the fee for issued interbank transfer according to p.3.1. and 4 of Chapter XIV. Electronic banking

XV Safe box storage of valuables at the bank public vault

1	Size I – small safe	
1.1.	1 Month - price in BGN	50 BGN
1.2.	3 Months- price in BGN	80 BGN
1.3.	6 Months- price in BGN	120 BGN
1.4.	1 Year - price in BGN	240 BGN
2.	Size II – medium-sized safe	
2.1	1 Month - price in BGN	80 BGN



2.2.	3 Months- price in BGN	110 BGN
2.3.	6 Months- price in BGN	160 BGN
2.4.	1 Year – price in BGN	300 BGN
3.	Size III – big safe	
3.1.	1 Month	100 BGN
3.2.	3 Months- price in BGN	150 BGN
3.3.	6 Months- price in BGN	250 BGN
3.4	1 Year	480 BGN
4.	Lost of a key	60 BGN incl. expenses

Notes:

- 1. The quoted prices include VAT.
- 2. Upon undue extension of the period for using a safe box without having notified whether the safe box will be vacated or rent will be renewed for another period, the client shall pay the standard fee applicable to the respective period plus 1 BGN for each day of undue extension.

XVI. Package Programs

1	Monthly commission for maintaining and servicing a Package Program	
1.1.	Invest Smart Package	BGN 19.99
1.2.	Invest Start Package	BGN 21.99
1.3	Invest Start Cash	BGN 25.99
1.4.	Invest Classic Package	BGN 49.99
1.5.	Invest Premium Package	BGN 91.99



1.3.1	to be provided to Bulgarian institutions	BGN 25.00 +VAT
1.3.2.	For existing bank account or account balance	BGN 20.00+VAT
1.3.3.	For presence or absence of an obligation to Investbank JSC which have to	
	serve to another bank;	BGN 150.00+VAT
	- For the final repayment of credit at the request of the borrower.	
1.4.	Other fees associated with the preparation of references and certificates	
1.4.1.	Express service under item 1.1. 1.2. and 1.3 preparation within no later than	
	the next business day and receiving in the Head Office or in a financial center	Increase of 50%+VAT
	of the bank Bank.	
1.5.	Processing of attachment order	
1.5.2.	Fee for imposing an executive attachment on one account or all accounts of the	BGN 60
	customer	BGN 60
1.5.2.	Fee for imposing an preventive seizure attachment on one account or all	BGN 30
	accounts of the customer	DOIN 30

XVII. Other fees and commissions

1.1.	For providing reports on bank transactions, copies or photocopies of documents upon a client's written request duly referenced with an incoming number from the Bank	
1.1.1.	For the current year for one account	BGN10 + BGN 1 for each next page A4 + VAT
1.1.2.	For each previous yeau, for one account	BGN 20 +BGN 1 for each next page A4 + VAT
1.2.	For issuing Bank references, upon written request of the customer with a reference number in the Bank	
1.2.1.	in Bulgarian language	BGN 50 + VAT
1.2.2.	in a foreign language	BGN 70 + VAT
1.3.	For issuing of certificates upon written request of the customer with a reference number in the Bank and receiving in the Head Office or in a financial center	



1.5.3.	Fee for annulment an preventive seizure attachment on one account or all accounts of the customer	BGN 30
1.5.4.	Fee for annulment an an executive attachment on one account or all accounts of the customer	Free of charge
1.6.	For corrective operation on an accounting record at the request of the ordering person and by his fault	BGN 10+VAT
1.7.	Special courier services	BGN 8 +VAT + actual expenses
1.8.	Postage expenses upon client's request, for each letter	BGN 4 +VAT
1.9.	Fax messages:	
1.9.1.	Nationwide	BGN 2 per page + VAT
1.9.2.	Abroad	EUR 5 + VAT
1.10.	Confirmation of balance on accounts for audit purposes	
1.10.1.	For financial institutions	BGN 140 + VAT
1.10.2.	For non - financial institutions	BGN 100 + VAT
1.11.	Upon discounting of commodity disposition documents after shipment	Subject to agreement but not less than management fee of 0.20%, interest accrued in advance, any and all fees and commissions due to the bank with reference to the opening of a letter of credit
1.12.	Consideration of documents relating to the opening of a first account of foreign legal entities	
1.12.1	 to foreign legal entities registered in EU countries; to local legal entities, more than 25% of the ownership of which is held directly by: foreign legal entities registered in EU countries, irrespective of the nationality of the ultimate beneficial owner, or individuals - nationals of such countries; 	BGN 500 + VAT
1.12.2.	- to local legal entities, more than 25% of the ownership of which is held directly by:	BGN 1000 + VAT

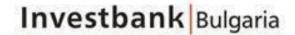


1.12.3.	 foreign legal entities registered in non-EU countries which do not have a preferential tax regime, regardless of the nationality of the ultimate beneficial owner or individuals - nationals of such countries; of foreign legal entities registered in non-EU countries which do not have a preferential tax regime; foreign legal entities registered in jurisdictions with preferential tax treatment ** (offshore zones); to local legal entities, more than 25% of the ownership of which is held directly by: foreign legal entities registered in jurisdictions with preferential tax treatment ** (offshore), irrespective of the nationality of the ultimate beneficial owner or - 	BGN 2500 + VAT
1.13.	individuals - nationals of such countries; Monthly commission for maintaining and servicing a current account of foreign legal entities registered in jurisdictions with preferential tax regime (offshore zones), regardless of whether the account has or does not have a debit card issued and regardless of the channel for receiving statements	BGN 500 (regardless the account currency)
1.14.	Monthly commission for maintaining and servicing a current account of foreign legal entities, irrespective of the state of registration (except 1.13.), whether to the account has or does not have a debit card issued and regardless of the channel for receiving statements	BGN 50 (regardless the account currency)
1.15.	Non-deductible balance on accounts under item 1.13. and 1.14	
1.15.1.	Current account of foreign legal entities registered in jurisdictions with preferential tax regime** (offshore zones), regardless of whether the account has or does not have a debit card issued	10000 currency units
1.15.2.	Current account of foreign legal entities, irrespective of the state of registration (except 1.13.), whether to the account has or does not have a debit card issued	1000 currency units
1.16.	One-time fee for closing accounts under it. 1.13. and 1.14:	



1.16.1.	Current account of foreign legal entities registered in jurisdictions with preferential tax regime** (offshore zones), regardless of whether the account has or does not have a debit card issued	5000 currency units
1.16.2.	Current account of foreign legal entities, irrespective of the state of registration (except 1.13.), whether to the account has or does not have a debit card issued	20 currency units
1.17.	Fee for deposit of funds in a bank account: The fee is payable on the total daily balance of one account holder on all the accounts opened under a framework contract for each of BGN, EUR or USD currencies exceeding BGN 1 000 000 or the currency equivalent of BGN 1 000 000 on the BNB fixing for the respective day of excess.	1.2% annually, but not less than the quotations of the interest rate indices on the interbank market, applicable on a daily basis for each day of exceeding the determined balance, on the excess payable on the 26th
	Fee for storing cash in a special current bank account / client account / - opened to a contract for special / client bank accounts under Art. ff Bar act(framework contract) and current account of foreign legal entities, registered in preferential tax jurisdictions ** (offshore areas).	of each month.
1.18.	Fee on client's bank account with limited measures imposed by competent institutions* - for all currencies, (*unrelated to enforcement in private or public executive security cases)	2% annually, calculated on a daily basis and payable on the 26th of each month.
1.19.	Fee for storing cash into bank accounts, for customers with ex officio closed accounts.	2% annually, calculated on a daily basis and payable on the 26th of each month.
1.20.	Fee for storage of funds on current accounts of financial institutions	by negotiation
1.21.	Consultations on currency-financial, market, legal, credit, etc. questions, preparation of documents and other services	by negotiation, min. 100 lv plus VAT due
1.22.	Payment fee on payment accounts. The fee is due in BGN, daily by clients with a total exposure to all payment accounts of the client, exceeding the equivalent of BGN 1,000,000 at the end of the day; It is deducted from each payment account, regardless of the currency, and the conversion is performed according to the BNB fixing for the day. ***	0.003% daily
2.1.	Queries and complaints on payments in foreign currency	Correspondent's costs + Porto fee and fee for communication services
2.2.	Porto fee:	
2.2.1.	Nationwide	EUR 2
2.2.2.	Abroad	EUR 5





2.3.	SWIFT fee:	
2.3.1.	Nationwide	EUR 10 per transfer
2.3.2.	Abroad	EUR 10 per page
2.4.	Special courier services	EUR 5 + VAT + actual expenses
2.5.	Providing of custody services is subject to agreement.	
2.6.	With regard to servicing of National Revenue Agency, Registry Agency and other organisations on individual agreements concluded, the Bank applies specific tariff terms and conditions, published in its offices.	
2.7.	Fee for non-submission of requested additional documents / data from the bank(s) upon incoming / outgoing foreign currency transfer	0,30% on the value of the transfer order
2.8.	Fee for keeping funds in bank accounts for clients with officially closed accounts	2% annualy, applicable on a daily basis, payable on the 26th of each month.
2.9.	Fee for storage of funds on current accounts of financial institutions	by negotiation

*According to Ordinance 3MΦ – 1311 of 21.12.2015 by the Minister of Finance

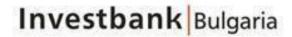
- 1. The Bank shall retain its right to require payment of the fees, commissions and expenses from the sender whenever such fees, commissions and expenses shall be at the expense of the beneficiary in the event where the beneficiary rejects payment or the bank fails to collect such due payments. By accepting the current provision the client hereby consents that this text has the force to precipitate immediate cash payment in compliance with BUS 1092 K with respect to any and all accounts held with INVESTBANK JSC as prescribed under the provisions of art. 29 of Regulation No 3 of BNB.
- 2. The Bank shall have the right to debit any and all client's accounts with the amount of the interest accrued as well as other fees, commissions and levies payable even with their equivalent amount in foreign currencies provided that funds in any of the client's accounts are insufficient to cover those. By accepting the provisions hereof the client hereby consents that this text has the force to precipitate immediate cash payment in compliance with BUS 1092 K with respect to any and all accounts held with INVESTBANK JSC as prescribed by the provisions of art. 29 of Regulation No 3 of BNB.
- 3. Any mailing, telex, telephone, fax, SWIFT, courier and other costs, if any, related to the implementation of a client's order, including other banks' costs shall be charged separately.
- 4. The Bank reserves its right to charge additional fees and commissions on special orders or requirements resulting in additional work or unusual complexity and responsibility.
- 5. Upon refinancing export letters of credit issued by first class foreign banks in favour of clients of the Bank, payable at sight at the Bank's counters or bearing a reimbursement right with foreign first class banks, the Bank shall collect a standard fee for examination and a standard commission for management.
- 6. Transactions related to refinancing or discounting of documentary bank guarantees that are in essence letters of credit and serve to secure the payment of goods, issued or confirmed in favour of a client of the Bank by first class foreign banks, shall be charged as similar credit transactions related to letters of credits.

 By accepting the current provision the client hereby consents that this text has the force to precipitate immediate cash payment in compliance with BUS 1092 K with respect to

any and all accounts held with INVESTBANK JSC as prescribed under the provisions of art. 29 of Regulation No 3 of BNB.

7. The fee under 1.3.1. is not applied for cumulative accounts for share capital.





8. The fee under item 1.12. will not be refunded in the event of a refusal.

*If there is a fee, VAT is due.

** Note - according to Order № ZMF - 1311 from 21.12. 2015 of the Minister of Finance

*** The fee is not applicable for budget organizations, PEAs, trustees in bankruptcy, ESCROW, donation, fundraising, liquidation, letter of credit accounts and accounts holding third party funds, as well as accounts on which the Bank collects fees under item 1.17. of Section XVII. Other fees and commissions of the Tariff.

XX. Other provisions

- 1. The fees and commissions set in these Terms and Conditions are valid in the cases where no other fees and commissions have been negotiated. For specific services not included in the Terms and Conditions separate additional fees and commissions shall be arranged.
- 2. No other fees and commissions shall be payable by the Bank's officers except for the use of public treasury safes.
- 3. Deadline for complaints within 15 days from the date of the daily statement with accounted transaction entries.
- 4. The fees and commissions included in these Terms and Conditions that are taxable under the VAT Act are net of VAT. An exception to the foregoing statement is made for the fees charged for the acceptance of valuables on storage in the Bank's public treasury safes.
- 5. Any fees and commissions stated in the Terms and Conditions in EUR and other currencies shall be deducted in their officially announced BGN equivalent at the exchange rate of the Bank for the date of the transaction, in case the customer doesn't have an account opened in the currency in which the fee is due, or in case there are not sufficient funds in this account. Only by received foreign transfers in a currency other than EUR, with commissions OUR, ie no cost to the beneficiary, by determining of the Bank's commissions the fixed exchange rate for the day of accounting the transfer shall be applied.
- 6. Any mailing, telex, telephone, fax, SWIFT, courier and other costs, if any, related to the execution of a client's order, including other banks' costs shall be charged separately.
- 7. These Terms and Conditions are the only valid ones and they replace all the preceding Terms and Conditions.

These Terms and Conditions have been approved at a meeting of the Management Board of "Investbank" JSC with effective date 01.01.2005 and will be subject to updating without any obligation for the Bank to notify its clients in advance. The last update is approved with Protocols of the Management Board No. 12/01.03.2016, No. 20/05.04.2016, No 60/20.09.2016, No 71/22.11.2016, No 73/ 29.11.2016 and No 7/07.02.2017, No 36 / 14.06.2017, No 39 / 27.06.2017, No 41 / 05.07.2017, No 44 / 18.07.2017 and No 49/ 18.08.2017, No 49 / 08.08.2017, No 70 / 21.11.2017 and No 72/28.11.2017, No74/05.12.2017, No 5/30.01.2018, No 6 /06.02.2018, No 33 / 03.07.2018, No 36/17.07.2018 and No 41/14.08.2018 and No 42 22.08.2018, No 46 of 11.09.2018, No 47 of 18.09.2018, No 55 of 23.10.2018, No 64/11.12.2018, No 2/15.01.2019, No 3/22.01.2019, No 10/12.03.2019, No 14/08.04.2019, No 16/23.04.2019, No 18/14.05.2019, No 19/21.05/2019, No 33/13.08.2019, Protokol No 38/10.09.2019, Protokol No 45/22.10.2019, Protokol № 46/29.10.2019, Protocol № 27/14.07.2020, Protocol № 36/07.10.2020, and Protocol № 37/14.10.2020 and Protocol № 06/03.02.2021 and with Protokol № 24/2020 in force from 01.06.2020, Protocol № 23/09.06.2021 and Protocol № 29/04.08.2021 and Protocol № 32/08.09.2021

