

Terms and conditions, fees and commissions which INVESTBANK JSC applies when executing financial instrument operations – for legal entities		
The bank collects fees and commissions		
Section 1 – For operations with Bulgarian government securities (GS) traded on local market		
1.1.	For transactions on the secondary market for customers of the Bank	
1.1.1.	Customer-bank transactions	No fee
1.1.2.	Upon transfer of GS between customers of the Bank	10.00 BGN /for each of the parties/
1.1.3.	Upon transfer of GS from customer to another ESROT participant different from the Bank	10.00 BGN
1.1.4.	Upon transfer of GS from customer to another ESROT participant different from the Bank	10.00 BGN
1.1.5.	Upon transfer of GS of customer of his/her register with the Bank to register with another ESROT participant	10.00 BGN
1.1.6.	Upon transfer of GS from the Bank's customer to another customer whose register is held with another ESROT participant	10.00 BGN
1.1.7.	Issuing and reissuing of ownership of GS certificate	5.00 BGN
1.2.	Maintaining of GS register with depository the Bulgarian National Bank (BNB)	0.10% annual fee on the portfolio's market value towards the end of the respective month, minimum 5.00 BGN monthly
1.3.	Preparing a statement upon SS register for:	
1.3.1	The amount of the owned GS held to a specific date	10.00 BGN
1.3.2	Movement on the GS register	15.00 BGN
1.4.	Upon maturity of GS emission	0.02% of the nominal value
1.5.	Upon Interest payment on GS emission	No fee
1.6.	Upon Blocking and unblocking of GS, apart from the cases of establishment of pledges under the Law on Special Pledges (LSP)	15.00 BGN
1.7.	Establishment of GS pledges under the LSP	The government fees according to T&Cs approved by the Council of Ministers
Section 2 – Operations with corporate securities (CS) traded on local regulated and unregulated market		
2.1.	Brokerage services	
2.1.1.	Transactions with shares and rights on shares customized by the client	
2.1.1.1	Orders submitted in a financial center (FC) of the Bank	
	Transactions worth up to BGN 50.000	1.00% of the value, min. 10 BGN
	Transactions worth from 50 000.01 to 100.000 BGN	0,60% of the transaction's value
	Transactions worth over 100 000.01 BGN	Negotiable
2.1.1.2	Orders submitted via the COBOS system	
	Transactions worth up to 10.000 BGN	0.60% of the value, min. 5 BGN
	Transactions worth from 10 000.01 to 50 000 BGN	0,50% of the transaction's value
	Transactions worth from 50 000.01 to 100 000 BGN	0,40% of the transaction's value
	Transactions worth over 100 000.01 BGN	Negotiable
	Annual fee for COBOS trade with access to COBOS-Client Portfolio	87 BGN
2.1.2	Transactions with corporate, municipal, mortgage bonds upon order of the client in a Bank's FC or via the COBOS system	
	Transactions up to 50 000 BGN	0.20% of the value, min. 10 BGN
	Transactions worth from 50 000.01 to 100 000 BGN	0,15% of the transaction's value

	Transactions worth over 100 000.01 BGN	Negotiable
	Maturity or interest payment on bonds	No fee
	Transfer to another broker	30 BGN
2.1.3	Transactions outside the regulated market with financial instruments approved for trading on the Bulgarian Stock Exchange Sofia (BSE Sofia)	Negotiable, min. 20 BGN
2.1.4	Transactions with compensatory instruments (CI)	2.00% of the value, min. 15 BGN
2.1.5	Transactions with CI in return for shares of privatization segment	
	Transactions with CI nominal value up to до 4 999 BGN	100 BGN
	Transactions with CI nominal value from 5 000 up to 49 999.00 BGN	0.5% of the CI nominal value, min. 200 BGN
	Transactions with CI nominal value from 50 000 up to 199 999.00 BGN	0.3% of the CI nominal value, min. 300 BGN
	Transactions with CI nominal value over 200 000 BGN	0.15% of the CI nominal value, min. 400 BGN
2.1.6	Acceptance of order/order for participation in public offering of GS	Negotiable
2.1.7	GS transactions as a result of tender offer for purchase	Negotiable
2.2.	Opening of account for financial instruments	No fee
2.3	Transfer of shares / compensatory instruments in the register of the Central Depository	
2.3.1	from the customer's personal account in GS to the customer's account in Investbank JSC	No fee
2.3.2	From the customer's account with another broker to the customer's account in Investbank JSC	No fee
2.3.3	From customer's account in Investbank JSC to customer's account in another broker	0.1% of the value, min. 15 BGN
2.3.4	From customer's account in Investbank JSC to personal account in the Central Depository AD	0.1% of the value, min. 15 BGN
2.4	Repo deals, including when the Bank is not party in the repo deal	0.1% of the value, min. 15 BGN
2.5	Issuance of depository receipt	5 BGN
2.6	Organizing, structuring and placing of financial instruments emissions	Negotiable
2.7	Registration of pledge agreement	60.00 BGN
2.8	Registration of government securities blocking	60.00 BGN
2.9	Preparing of custom reports	15.00 BGN (VAT incl.)
2.10		Registration mediation operations
2.10.1	Issuance of depository receipt duplicate	12.00 BGN
2.10.2	Issuance of portfolio of a legal entity	200.00 BGN
2.10.3	Issuance of extended portfolio of a legal entity	200.00 BGN
2.10.4	Issuance of an legal entity's portfolio to a back date	200.00 BGN
2.10.5	Change of personal data in the Central Depository AD	40.00 BGN
2.10.6	Transfer of inherited/donated financial instruments traded on the BSE Sofia	0,5% of their value at the day of transfer for each separate emission, min. 40 BGN
2.10.7	Transfer of inherited/donated financial instruments from non-public companies	30 BGN for each separate emission
2.10.8	Registration of pre-negotiated transactions	negotiable, min. 20 BGN
2.11	Management of financial instruments portfolios and/or funds	Negotiable
2.12	Investment consultations	Negotiable

2.13	Maintaining a financial instruments register – monthly or upon closing of the portfolio	
2.13.1	Professional clients	No commission
2.13.2	Non-professional clients with annual turnover over 100.000 BGN from trading with financial instruments	No commission
2.13.3	Non-professional clients with annual turnover under 100.000 BGN from trading with financial instruments	0.1% annual fee on the portfolio's market value towards the end of the respective month (It is calculated and deducted only if the fee for month exceeds 0.50 BGN)
Section 3 – Operations with financial instruments traded on foreign markets		
3.1	Maintaining a register of financial instruments traded on foreign markets – monthly or upon closing of the portfolio	0.2% annual fee. It is collected monthly based on the weighted average value of the portfolio for the respective month. Minimum 5.00 EUR per month
3.2	Maintaining a register of financial instruments traded on foreign markets with value over 250 000.00 EUR	Negotiable
3.3	Transfer of financial instruments without cash flow (DFP)	30 EUR for every separate transfer
3.4	Transfer of financial instruments with cash flow (DFP)	30 EUR for every separate transfer
3.5	Transfer cancellation or change in the parameters (if possible)	30 EUR for every separate transfer
3.6	Preparation of personalized reports	negotiable, min. 10EUR
3.7.	Activities and services different from those in the above-mentioned items	Negotiable

Notes:

All fees and commissions under the current Terms and Conditions for trade with financial instruments are VAT included

The fees and commissions of the Bulgarian Stock Exchange – Sofia and the Central Depository AD are included in the indicated fees and commissions

Investbank JSC reserves the right to negotiate fees and commissions different from those stated in the T&Cs for trade with financial instruments

Fees and commissions are collected upon negotiation for services not provided in the T&Cs for trade with financial instruments

The Terms and Conditions, fees and commissions which INVESTBANK JSC applies when performing financial instruments operations have been adopted with Decision of the Management Board of INVESTBANK JSC with Protocol № 75 / 19.08.2014 and comes in force from 15.09.2014